



## **Form 4**

**Mellanox Technologies, Ltd. - MLNX**

**February, 25 2008**

Statement of changes in beneficial ownership of securities

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	February 28, 2011
Estimated average burden hours per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Ashuri Roni</u>  (Last) (First) (Middle) C/O MELLANOX TECHNOLOGIES, LTD. HERMON BLDG.  (Street) YOKNEAM L3 20692  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Mellanox Technologies, Ltd. [ MLNX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP of Engineering</u>
	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2008	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	02/25/2008		S		8,477	D	\$15	487,023	D	
Ordinary Shares	02/25/2008		S		1,450	D	\$15.01	485,573	D	
Ordinary Shares	02/25/2008		S		9,050	D	\$15.02	476,523	D	
Ordinary Shares	02/25/2008		S		4,559	D	\$15.03	471,964	D	
Ordinary Shares	02/25/2008		S		2,314	D	\$15.04	469,650	D	
Ordinary Shares	02/25/2008		S		1,950	D	\$15.05	467,700	D	
Ordinary Shares	02/25/2008		S		650	D	\$15.06	467,050	D	
Ordinary Shares	02/25/2008		S		900	D	\$15.07	466,150	D	
Ordinary Shares	02/25/2008		S		2,600	D	\$15.08	463,550	D	
Ordinary Shares	02/25/2008		S		4,901	D	\$15.09	458,649	D	
Ordinary Shares	02/25/2008		S		6,700	D	\$15.1	451,949	D	
Ordinary Shares	02/25/2008		S		1,799	D	\$15.11	450,150	D	
Ordinary Shares	02/25/2008		S		350	D	\$15.12	449,800	D	
Ordinary Shares	02/25/2008		S		550	D	\$15.13	449,250	D	
Ordinary Shares	02/25/2008		S		50	D	\$15.14	449,200	D	
Ordinary Shares	02/25/2008		S		4,450	D	\$15.15	444,750	D	
Ordinary Shares	02/25/2008		S		3,000	D	\$15.16	441,750	D	
Ordinary Shares	02/25/2008		S		2,350	D	\$15.17	439,400	D	
Ordinary Shares	02/25/2008		S		1,150	D	\$15.18	438,250	D	
Ordinary Shares	02/25/2008		S		1,850	D	\$15.19	436,400	D	
Ordinary Shares	02/25/2008		S		4,026	D	\$15.2	432,374	D	
Ordinary Shares	02/25/2008		S		1,200	D	\$15.21	431,174	D	
Ordinary Shares	02/25/2008		S		600	D	\$15.22	430,574	D	
Ordinary Shares	02/25/2008		S		550	D	\$15.23	430,024	D	
Ordinary Shares	02/25/2008		S		224	D	\$15.24	429,800	D	

Ordinary Shares	02/25/2008		S	1,400	D	\$15.25	428,400	D
Ordinary Shares	02/25/2008		S	2,300	D	\$15.26	426,100	D
Ordinary Shares	02/25/2008		S	450	D	\$15.28	425,650	D
Ordinary Shares	02/25/2008		S	1,650	D	\$15.29	424,000	D

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

Remarks:

/s/ Roni Ashuri by Michael Gray, Power of Attorney      02/25/2008

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**