Mellanox Technologies Receives Upside Magazine Hot 100 Award for 2002

*Upside* Editors Select InfiniBand Silicon Provider to Elite Group of Top Private Companies

SANTA CLARA, CALIFORNIA and YOKNEAM, ISRAEL – May 23, 2002 - Mellanox Technologies Ltd., the leading provider of InfiniBand silicon, announced today it has been selected for the 7th annual Upside Magazine Hot 100 award. Mellanox has been selected as a winner in the semiconductor category. The highly prestigious award honors the top privately-held technology companies, based on the criteria of technological achievements, customer acceptance of products or services, financial performance, industry partnerships, financial backing, management savvy and marketing. The award is often an indicator of the private companies who are most likely to achieve an IPO or be active in M&A activity in the upcoming year.

"The Upside Magazine Hot 100 list has consistently recognized the significant emerging companies in the technology sector," said Eyal Waldman, CEO of Mellanox Technologies. "Mellanox is proud to make this year’s lists. As the leading provider of InfiniBand silicon, we view our inclusion as a validation of our business plan, products, market and partners."

Mellanox was one of 100 companies singled out by the editors of *Upside* and an advisory panel comprised of venture capitalists, financial analysts and market researchers. More than 400 companies were nominated for this year’s Upside Hot 100 Awards. Nomination categories included biotechnology, semiconductor, software, Internet infrastructure, Internet software, telecommunications and miscellaneous. The complete list of winners is published in the June issue of Upside,
and can also be found online at www.upside.com. The 100 companies are unranked and are-grouped according to business category.

**About Mellanox Technologies**

Mellanox is the leading supplier of InfiniBand semiconductors, providing switches, Host Channel-Adapters, and Target Channel Adapters to the server, communications and data storage markets. In January 2001, Mellanox Technologies delivered the InfiniBridge MT21108, the first 1X/4X InfiniBand device to market, and is now shipping second-generation InfiniScale silicon. The company has raised more than $89 million to date and has strong corporate and venture backing from Bessemer Venture Partners, Dell Computer, Intel Capital, Raza Venture Management, Sequoia Capital, Sun Microsystems, US Venture Partners, Vitesse and others. In 2001 and 2002 Mellanox has been recognized with awards by Computerworld, Network Computing, Red Herring, and Upside magazines as a key emerging technology company. Mellanox currently has more than 200 employees in multiple sites worldwide. The company’s business operations, sales, marketing and customer support are headquartered in Santa Clara, CA; with the design, engineering, software, system validation, and quality and reliability operations based in Israel.

For more information on Mellanox, visit [www.mellanox.com](http://www.mellanox.com).

**For more information contact:**

Mellanox Media Contact:  
Chip Dehnert  
PR for Mellanox Technologies  
510-527-2284  
cdehnert@sbcglobal.net

Mellanox Business Contact:  
Kevin Deierling  
Vice President, Product Marketing  
Mellanox Technologies, Inc.  
408-970-3400 x 302  
kevind@mellanox.com

*InfiniBand is a registered service mark and trademark of the InfiniBand Trade Association.  
*InfiniBridge and InfiniPCI are registered trademarks of Mellanox Inc.