



Mellanox Names Michael Gray Chief Financial Officer

SANTA CLARA, CALIFORNIA and YOKNEAM, ISRAEL, – December 01, 2004 – Mellanox® Technologies Ltd, the leader in performance business computing interconnects, today announced the appointment of Michael Gray as Chief Financial Officer. Michael will have overall responsibility for worldwide financial strategy including corporate development, planning and analysis, accounting, financial reporting and investor relations. He will report directly to Eyal Waldman, Mellanox Chairman and CEO.

“Michael brings to the company the right combination of financial and operational experience that complements the fast moving environment at Mellanox,” said Eyal Waldman, CEO. “His in-depth knowledge of leveraging company’s assets and proven ability will enable us to strategically position Mellanox for future opportunities. His addition to the management team will strengthen the company in advancing to the next level of growth and profitability.”

Mr. Gray joins Mellanox from SanDisk Corporation where he was CFO and Senior Vice President of Finance and Administration. Michael was instrumental in successfully preparing the company for its IPO and directing its equity raising activities. He was responsible for managing the financial aspects of the company’s rapid growth from \$50 million to over \$1 billion in annual revenues over a period of nine plus years. Prior to SanDisk, Michael served as Controller with Consilium Inc. and held various management positions with ASK Computer Systems.

An established leader with financial and operational experience at the executive level, Mr. Gray holds a Masters in Business Administration from Santa Clara University and a B.S. Degree in Finance from the University of Illinois.

“Mellanox has emerged as the clear leader in the field of InfiniBand technology with a strong market position, seasoned management team and quality products,” said Michael Gray, Chief Financial Officer of Mellanox Technologies. “I’m excited to be part of an organization that is experiencing significant growth and has outstanding potential for continued expansion. This is a great opportunity and I look forward to contributing to Mellanox’s future success.”

About Mellanox

Mellanox field-proven offering of interconnect solutions for communications, storage and compute clustering are changing the shape of both business and technical computing. As the leader of industry-standard, InfiniBand-based silicon and system solutions, Mellanox is the driving force behind the most cost-effective, highest performance interconnect solutions available.

For more information visit Mellanox website at www.mellanox.com

For more information contact:

Mellanox Technologies, Inc.

408-970-3400

media@mellanox.com